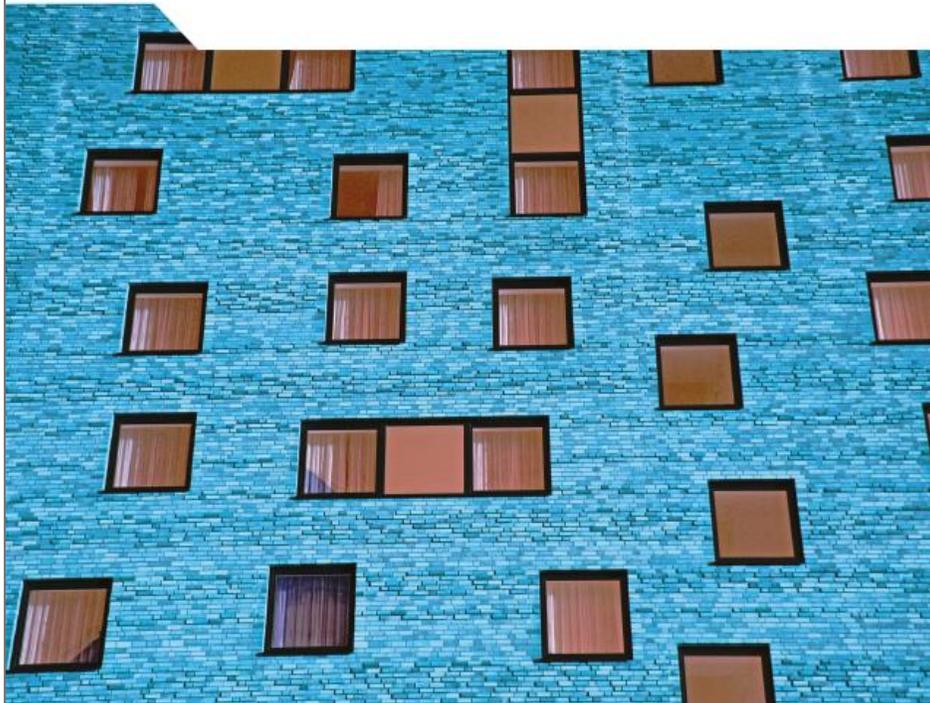




Housing and Inclusive Growth



HOUSING & INCLUSIVE GROWTH

Marissa Plouin, Housing Policy Analyst

OECD Directorate for Employment, Labour & Social Affairs

marissa.plouin@oecd.org

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Why does housing matter for inclusive growth?



Housing takes up a large and growing share of household budgets, for both low- & middle-income households.



High housing costs, especially for renters, can exacerbate inequality between homeowners & renters.



Housing is the main driver of wealth accumulation & the biggest source of debt among most households.



Housing and the broader neighbourhood affect health, job & education outcomes – effects that can begin in childhood and be long lasting.



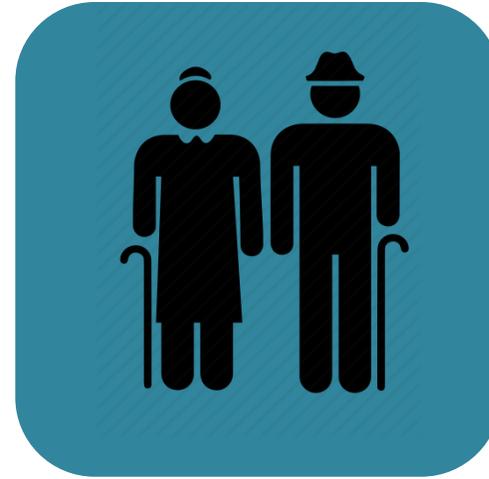
Some groups face barriers in the housing market.



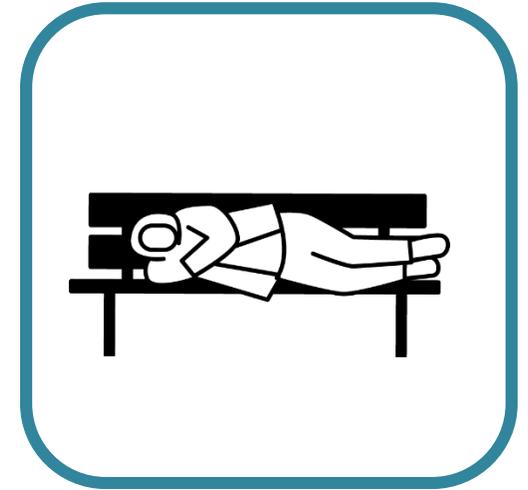
Low-income households
(especially renters)



Children and youth



Seniors



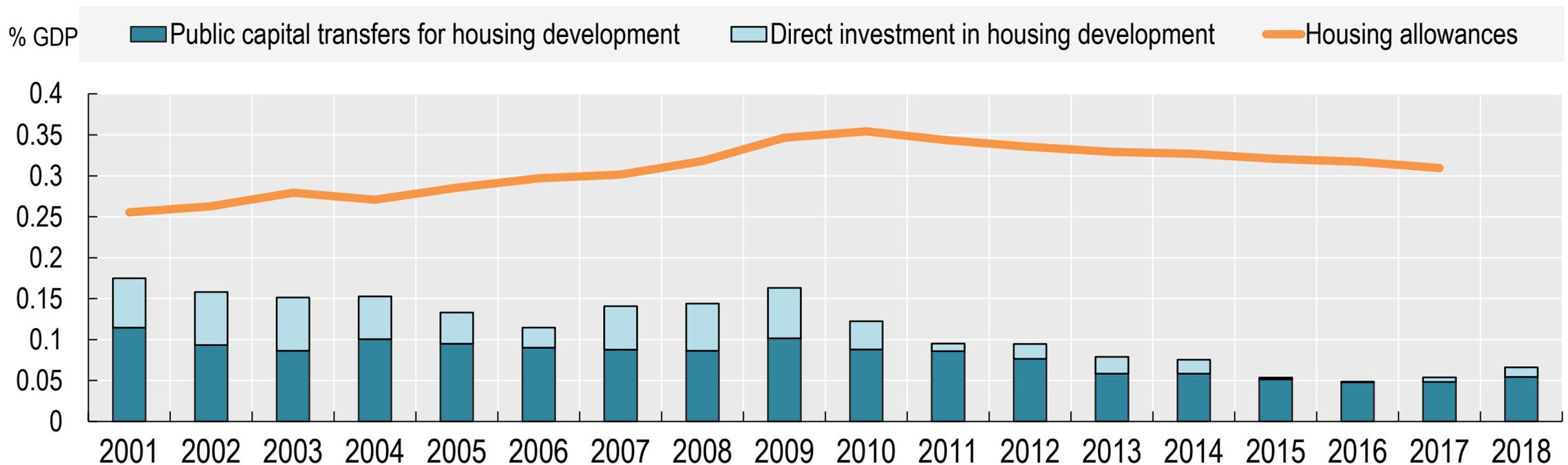
Homeless



Governments are spending less to develop housing, while spending on housing allowances is holding up.

Public capital transfers and public direct investment in housing development, and public spending on housing allowances and rent subsidies

OECD-25 average, as % GDP, 2001 to 2018



Note: The OECD-25 average is the unweighted average across the 25 OECD countries with capital transfer and gross capital formation data available for all years between 2001 and 2017. It excludes Australia, Canada, Chile, Iceland, Israel, Japan, Korea, the Netherlands, New Zealand, Turkey and the United States.

Source: OECD National Accounts Database, www.oecd.org/sdd/na and provisional data from the OECD Social Expenditure Database, www.oecd.org/social/expenditure.htm.



A range of policy responses are needed to make housing more affordable & inclusive

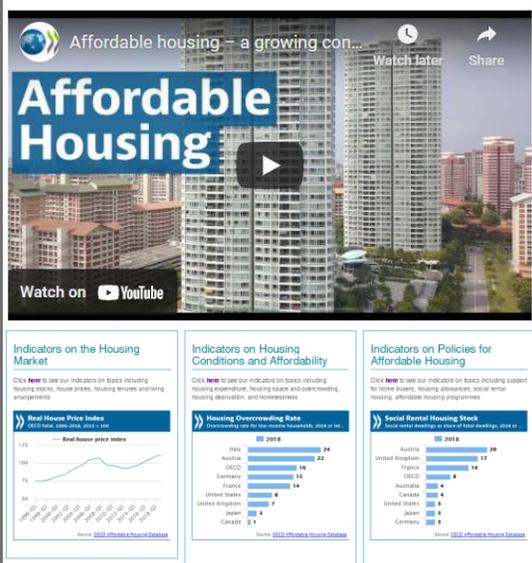
Boost the supply of affordable housing & address distortions in the housing market:

- Make housing an integral part of an Inclusive Growth strategy
- Expand the supply of affordable and social housing
- Apply an inclusive lens to the overall housing policy approach
- Make the private rental market more affordable
- Improve housing and neighbourhood quality

Address the housing challenges facing low-income households, youth, seniors & the homeless:

- Improve targeting of public support for housing to ensure it benefits those who need it most
- Help youth and young families get on a stable, affordable housing ladder
- Help elderly households meet their evolving housing needs and combat ageing unequally
- Invest in homelessness prevention

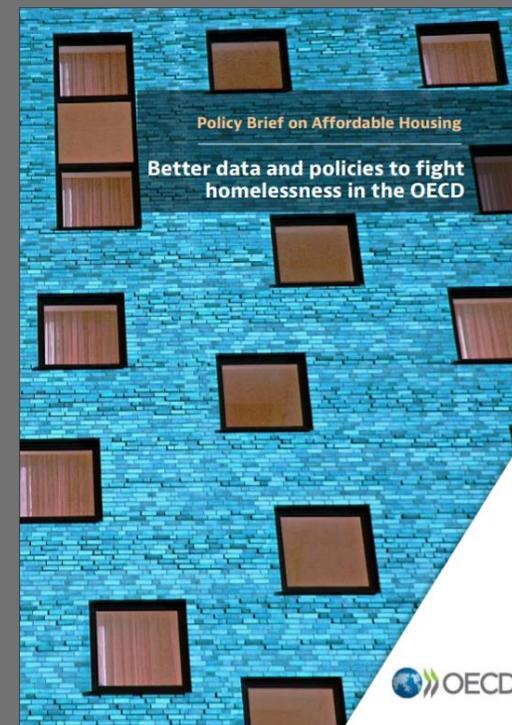
OECD Affordable Housing Database



OECD Affordable Housing Database
<http://oe.cd/ahd>



Housing and Inclusive Growth
<http://oe.cd/HIG2020>



OECD Policy Brief
“Better data and policies to tackle homelessness in the OECD”
<http://oe.cd/homelessness-2020>



OECD Policy Brief
“Social housing: A key part of past and future housing policy”
15 October 2020